



FINANCIAL STATEMENTS IN RECORD TIME

LUCANET SOFTWARE FOR AUTOMATED
CONSOLIDATED FINANCIAL STATEMENTS

FAST, ERROR-FREE, AND AUTOMATED CONSOLIDATED FINANCIAL STATEMENTS

For many enterprises, the compilation of consolidated financial statements is a manual process that is frequently time-consuming and error-ridden, especially when traditional systems such as Excel are part of the mix.

With LucaNet, you complete your consolidated financial statements in a fraction of the time, and deploy your

resources at maximum efficiency. Automated processes, predefined interfaces, and integrated validation routines ensure that you'll achieve the highest level of data quality. Even users without IT skills can quickly find their way around LucaNet.

EUR	Holding Inc.	Subsidiary 1	Subsidiary 4	Subsidiary USA	Sub-Group	Sum	Consolidation	Consolidated result
P&L (Total Cost Accounting)								
• Revenues	46.442.611,24	64.406.076,46	52.802.138,78	1.183.808,75	17.303.390,80	182.138.026,03	-1.680.989,70	180.457.036,33
• Revenues (third party)	45.462.621,54	63.705.076,46	52.802.138,78	1.183.808,75	17.303.390,80	180.457.036,33		180.457.036,33
• Revenues (intercompany)	979.989,70	701.000,00				1.680.989,70	-1.680.989,70	
• Revenues (intercompany)	762.989,70	701.000,00				1.463.989,70	-1.463.989,70	
• 3018 Revenues (intercompany)	762.989,70	701.000,00				1.463.989,70	-1.463.989,70	
• 000 Default								
• 000 - Holding								
• 100 - Subsidiary 1	506.989,70					506.989,70	-506.989,70	
• 200 - Subsidiary 2								
• 300 - Subsidiary USA								
• 400 - Subsidiary 3	256.000,00	701.000,00				957.000,00	-957.000,00	
• 500 - Joint Venture (proportional)								
• 600 - Sub-subsidiary 1								
• 700 - Associated Company								
• 800 - Subsidiary 4								
• Revenues from group allocation	217.000,00					217.000,00	-217.000,00	
• Increase/decrease in finished goods and work-in-progress	13.458,00	13.514,51	14.322,00		26.340,00	67.634,51		67.634,51
• Other own work capitalised								
Total operating performance	46.456.069,24	64.419.590,97	52.816.460,78	1.183.808,75	17.329.730,80	182.205.660,54	-1.680.989,70	180.524.670,84
• Other operating income	2.242.822,66	888.000,00	888.000,00			333.000,00	4.351.822,66	4.351.822,66
• Cost of goods sold	-14.961.748,75	-18.828.569,71	-13.415.785,15	-433.761,98	-2.419.683,04	-50.059.548,63	1.463.989,70	-48.595.558,93
Gross profit	33.737.143,15	46.479.021,26	40.288.675,63	750.046,77	15.243.047,76	136.497.934,57	-217.000,00	136.280.934,57
• Labour expenses	-6.640.130,91	-22.377.083,57	-20.853.512,15	-591.904,37		-3.185.093,61	-53.647.724,61	-53.647.724,61
• Depreciation	-2.220.942,55	-1.613.293,78	-1.531.251,88		-700.325,04	-6.065.813,25		-6.065.813,25
• Other operating expenses	-5.875.790,02	-16.498.945,69	-13.942.276,05		-9.350.115,97	-45.667.127,73	217.000,00	-45.450.127,73
Operating result	19.000.279,67	5.989.698,22	3.961.635,55	158.142,40	2.007.513,14	31.117.268,98		31.117.268,98
% of revenues	40,91 %	9,30 %	7,50 %	13,36 %	11,60 %	17,08 %		17,24 %

Figure 1: P&L for consolidated financial statements

CONSOLIDATION AT THE TOUCH OF A BUTTON

Our automatic consolidation will walk you through the entire process of preparing your consolidated financial statements, with integrated automated procedures making every single step that much easier and at the touch of a button.



CONSOLIDATION AREA

Easily define and setup relevant consolidation areas, including sub-groups, segments, and more

Clear master data administration for all group investments

1



CHARTS OF ACCOUNT

Simple maintenance and configuration of account structures by the professional user (P&L, balance sheet, cash flow, analysis etc.)

Predefined structures in accordance with HGB (German Commercial Code), IFRS, and other accounting standards

2



DATA TRANSFER

Interfaces with over 200 source systems

Data imports from MS Excel (including trial balances, reporting packages)

3



VALIDATION AND IC RECONCILIATION

System-side, freely configurable validation of the transferred data

Enrichment of data with missing information (disclosures, IC data, transaction types for analysis etc.)

System-supported, decentralized IC reconciliation on the level of group currency, transaction currency, or individual postings

4



CURRENCY TRANSLATION

System-supported currency translation in accordance with all common processes

Automatic disclosure of all delta currency effects (even in analysis and cash flow)

Simple retrieval of exchange rates from the European Central Bank (ECB) and display of historical exchange rates

5



ACCOUNTING PRINCIPLES

Straightforward collection of transition postings (corporation valuation, IFRS, US GAAP etc.) via freely configurable adjustment levels

System-supported validation of all postings generated

Automatic creation of audit trails via system change log

Simultaneous presentation and consolidation in accordance with different accounting standards

6



CONSOLIDATION RUN

Completely automated consolidation run across all consolidation steps (equity elimination, elimination of intercompany debt, elimination of intercompany income and expense, elimination of intercompany profit and loss), and across group structures of any depth (legal consolidation, consolidation by segments etc.)

7



QUALITY ASSURANCE

System-supported status reports for quality assurance

Available for all types of consolidation

8



FINANCIAL REPORTING

Automatic generation of reports

- Ad hoc reports included directly in the solution
- In MS Excel using the LucaNet.**Excel-Add-In** and LucaNet.**Excel-Reporting**

Print-ready annual report preparation with SmartNotes

9

HOW LUCANET MAKES YOUR JOB EASIER

Completely automated consolidation process

All consolidation steps – whether legal or management consolidation, actual or planning consolidation – can be included and carried out within one consolidation process. Appropriate apps are available for all consolidation steps and generate the consolidation postings automatically.

Easy maintenance of structures, hierarchies, and master data

That means common processes such as creating and modifying structures, hierarchies, and postings are so easy to handle, they can be administered by the financial department. With a simple right-click, you can create new elements and set up parallel structures – even in different languages. The group's master data can be administered very easily and clearly using the app for master data administration.

Simultaneous presentation of accounting standards

With LucaNet, multiple accounting standards can be employed simultaneously. For example, you can file accounts using HGB (German Commercial Code) and IFRS standards.

Complete integration within one data model

All reports – whether actual or planned – are integrated within one LucaNet data model. All adjustments and their effects will immediately be visible in all relevant reports.

100% real-time calculations

All reports in LucaNet update automatically. Freely defined KPI's will immediately be calculated across all dimensions (period, actual/plan, company etc.). If you change dimensions, the result of your KPI's will be immediately available.

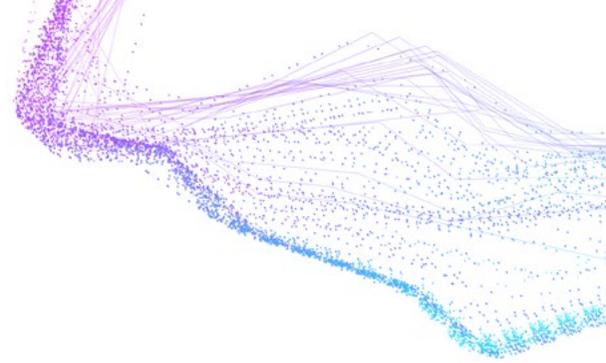
Full currency translation

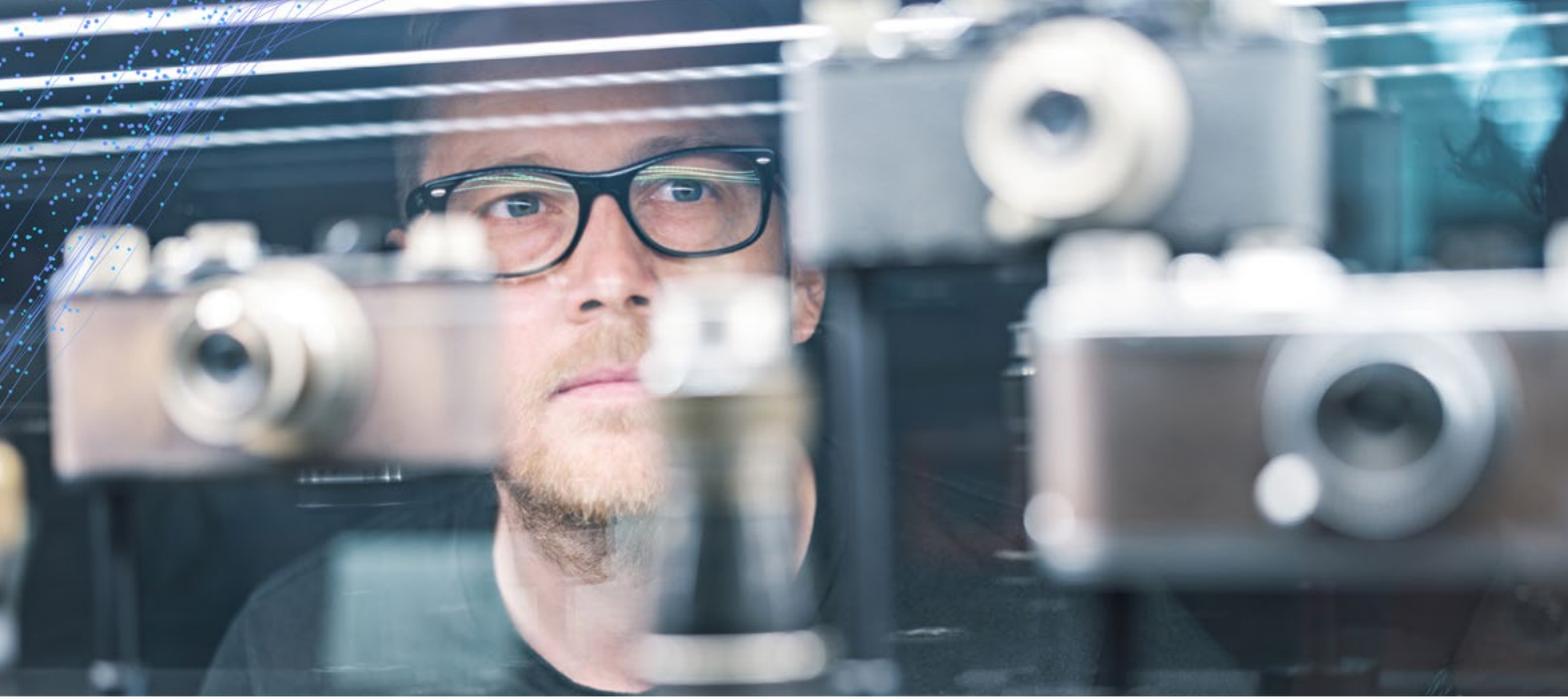
Currency translation is based on the modified current rate method. Exchange rates are easily retrieved directly from the European Central Bank (ECB). You can also modify equity accounts with historical exchange rates. All currency effects are automatically shown in the entire data model (incl. cash flow statement and analysis).

Transparency – drill down at the single posting level

The drill down allows for deeper insights into the data – from the group level, to the company, right through to the cost center and posting level in the LucaNet. **Financial Warehouse**. It is even possible to access scanned documents from the document management system (DMS), with all data being able to be retrieved straight from LucaNet.

As part of the LucaNet Financial Performance Management suite and in combination with our software for integrated financial planning, you can quickly and easily derive a group plan from your individual operating unit plan's.





CONSOLIDATED FINANCIAL STATEMENTS AT A GLANCE

LEICA RELIES ON LUCANET

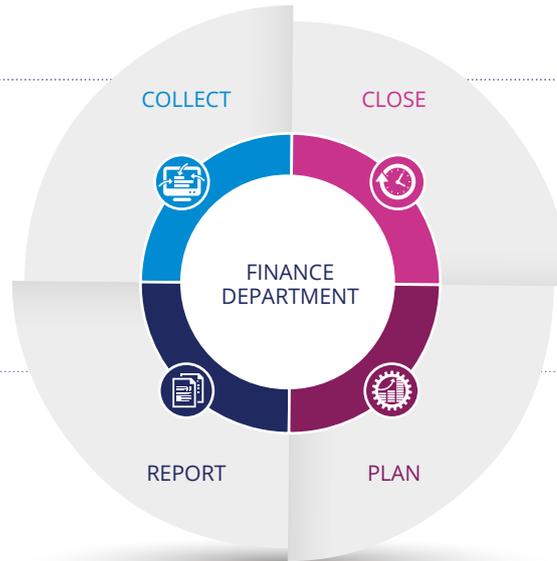
Leica Camera AG is a manufacturer of cameras and binoculars. The 35 mm format film was established with the first 35 mm format film camera constructed in 1913, and it made Leica famous around the world.

Growth in recent years has meant increasing expectations of and obligations for the accounting department. The previous consolidation software was outdated and very cumbersome to use. With LucaNet, the enterprise meets all internal and external requirements flexibly and in a way that meets auditing standards. Apart from being simpler to use, as already mentioned, the whole process was simplified by setting accounting rules and due to the traceability of consolidation postings. LucaNet takes data directly from the source system, without having to process these further. This led to greater efficiency and time savings in consolidation. "Finally, software that is intuitive to use, connects well to SAP and clearly documents postings", says Uwe Lutz, Head of Finance at Leica Camera AG.

50% FASTER
CONSOLIDATION
PROCESS

ONE APPLICATION FOR MANY FIELDS OF APPLICATION

- Data integration
- Data collection and validation
- Intercompany reconciliation



- Financial consolidation
- IFRS 16

- Management reporting
- Disclosure management and ESEF reporting
- BI and dashboarding

- Financial planning and budgeting
- Forecasting and scenario planning
- Group controlling

TAKING THE COMPLEXITY OUT OF FINANCE

As the market leader in Financial Performance Management tools, we offer the extraordinary every day: user-friendly software and professional consulting for financial consolidation, planning, reporting, and data management. Developed by finance experts, for finance experts. Our approach to rethinking finance makes the job of finance

teams that much easier. We provide CFOs, controllers, and group accountants with 100% reliable figures. Thanks to our offices across Germany and around the world, as well as our partners, we form a global network. Empowering you to focus more on the true essence of your business.

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