

Forrester Study:

240% ROI
Achieved by
Managing
T&E with
TravelBank

Consolidating travel and expense (T&E) onto one platform delivered significant ROI and cost savings for TravelBank customers.

Organizations have often relied on disparate and antiquated management tools that were inefficient and led to overspending, especially on travel.

40%

TravelBank customers immediately saved 40% on T&E tools compared to the high cost of legacy solutions.

10%

Travelers saved 10% per trip with TravelBank, thanks to negotiated rates and newfound visibility.

"Our previous solution was too rigorous a system for what we needed. It was too painful to use and administer for what little we put into play. We were charged for every report, and paying for things we didn't need or want. For us, it was wasteful."

—Treasurer, Real Estate.



With T&E on one platform, policy adherence improves dramatically providing the biggest financial impact.

73%

of finance executives agreed

that employee violations of travel and/or expense policies will become a bigger issue as their companies grow over the next five years.¹

Forrester Consulting found that TravelBank improved employee adherence to T&E policies from 40% to 91%.

Cost savings from retiring legacy expense and travel solutions

\$93.0k

Cost savings through increased policy adherence

\$321.9k

Reduced Travel Spend

\$211.4k

Time savings for managers, finance, and end users

\$56.2k

How TravelBank
saved \$482,000
over 3 years:

T&E management has historically been a manual and time-consuming process.



TravelBank's user-friendly interface trims 15% of the time spent approving requests, submitting expenses and receipts, and creating reports.

"If you [had previously] asked me how much we spent on something, it would have taken a month to do an analysis. Now it takes an hour."

—Director of ERP Solutions, Healthcare



TravelBank delivered 240% ROI and generated \$482k in benefits and savings over 3 years.

TravelBank offers an all-in-one automated solution that optimizes T&E spending, improves employee efficiency, and provides leadership with the tools needed to control ballooning T&E budgets.

Read the Full Study

¹ How to Leave Legacy Systems Behind, Maximize Productivity & Efficiencies. TravelBank and CFO Dive, 2023.

The Total Economic Impact™ Of TravelBank, a commissioned study conducted by Forrester Consulting, 2024. Results are for a composite organization based on interviewed customers.