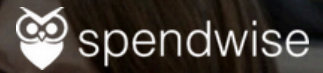


CASE STUDY



Canadian Plasma Resources slashes its PO processing time by over 90% with Spendwise



Overview

Canadian Plasma Resources (CPR) is a blood establishment company specializing in the collection of source plasma at multiple locations throughout Canada.

CPR was using a combination of paper, MS Word, PDFs and signature collection software to manage its purchasing processes which became more challenging as the company grew. With faster growth ahead, the company's Chief Operating Officer Reza Shojaei knew they needed a more streamlined solution and found Spendwise.

Since implementing Spendwise, the company has improved processing times by over 90% and significantly reduced inaccuracies and errors, resulting in huge cost savings and happier employees.

Industry

Biotechnology

Company Size

201-500 employees

Location

Ontario, Canada

Website

www.giveplasma.ca

The Challenges

Prior to implementing Spendwise, CPR used a combination of paper, MS Word, PDFs and signature collection software to manage its purchasing processes. While this approach met the company's needs early on, over time it became more difficult to manage. For example, it was taking at least three days for purchase order requests to be processed and approved. This long processing time was the result of time spent manually preparing the purchase order request and chasing down approvals. In addition, the company was finding that its manual processes were prone to inaccuracies and errors resulting in other costs and delays.

Why CPR Chose Spendwise

Once the company decided that it was time to replace its manual processes, Reza began the search for a solution. In considering different options, the company was primarily focused on finding a system that: i) was affordable, ii) had the features it needed, iii) integrated with its accounting software, and iv) was easy to implement and use. After evaluating a number of different products, CPR chose Spendwise.



"Spendwise provided exactly what we needed at a fair price. We didn't want to overpay for a complicated system that had a lot of extra features that we wouldn't be using."
— Reza Shojaei, Chief Operating Officer

The Results

Getting started with Spendwise was quick and easy. The company first implemented it at its Saskatoon location, where it was up and running within a few weeks. After a successful launch there, the company rolled Spendwise out to all its other locations and soon saw the benefits.

Key Outcomes



Increased Accuracy



Happier Staff



Faster Processing

Increased Accuracy

With Spendwise, the company has significantly improved the accuracy in its purchasing processes. Instead of relying on a patchwork of paper and software programs, employees now use Spendwise to create purchase requisitions and purchase orders, manage approvals, track goods and services received, and match vendor invoices to purchase orders and receiving records. Centralizing these activities in Spendwise has reduced duplicate data entry and minimized the risk of errors.

Happier Staff

Using Spendwise has allowed the company to streamline an otherwise tedious process. Employees are now able to efficiently manage purchasing activities all in one place and no longer have to deal with all of the different software programs and manual processes that were used before. With better tools, they are able to spend more time on what they do best and adding value to the company, which has led to higher employee morale.

Faster Processing

By implementing Spendwise, CPR was able to cut purchase order processing time down from over three days to within a couple of hours.



"Before we started to use Spendwise, it took at least three days for each purchase order request to be processed but now it can be done within a couple of hours."

— Reza Shojaei, Chief Operating Officer

[Discover how Spendwise can save you time and money!](#)

Request a Demo