



Leveraging the Icertis Contract Intelligence (ICI) Platform to Respond to Market Disruptions



The Challenge

Business uncertainty brought on by global disruptions—including regulatory change (GDPR), political upheaval (Brexit) and pandemics (COVID-19)—requires companies to leverage commercial terms codified in their contracts to drive fast, critical decision making.

However, without effective contract lifecycle management (CLM) software, companies face serious challenges in responding to crises:

- Surfacing relevant clauses, e.g. force majeure, is a manual process, slowing decision making and eating up valuable people-power.
- Extracting obligations is ad hoc and incomplete, exposing companies to undue risk.
- Unstructured contract data makes it difficult to understand how the failure of one contract party may affect other contracts.
- Disparate contract template libraries make comprehensive template updates impossible.
- Lack of contract analytics capabilities makes it impossible to assess risk holistically in light of new crises.



The Solution

The Icertis Contract Intelligence (ICI) platform structures and connects the critical contract data that defines how your business runs, providing high-value insights in real time to respond immediately when challenges or opportunities arise.



Focus on what matters now

With AI trained on a centralized repository of digitized contracts, companies can extract relevant clauses and language to key in on critical information like force majeure rights and commitments to make decisions quickly.



Stabilize core systems

With core workflows and approval processes such as negotiation, drafting, approval, and obligations management standardized and automated, companies can ensure nothing gets missed as they move fast to address business challenges.



Start anticipating what's next

With a centralized system that gets smarter with every transaction, companies can leverage their centralized contract intelligence to stay ahead of new opportunities and challenges long after the current crisis recedes.

The ICI Platform Features These Powerful Capabilities for Responding to Unprecedented Challenges

Centralized, organization-wide contract intelligence

Structure and connect the contract data found across your entire company to the systems and processes they touch to create a single source of truth for the information that defines how your business runs.

Advanced AI discovery

Leverage Icertis' DiscoverAI app, trained on millions of contracts, to recognize and extract relevant clauses—including force majeure clauses that could come to bear during a crisis.

Intelligent obligation management

Extract and assign contract obligations hidden in contract language at scale with Icertis' AI-powered Obligation Management app.

Streamlined contract workflows

Execute mass amendments across entire bodies of contracts to address emerging risks and future crises, with advance workflows to track amendment approvals from outside stakeholders. Ensure that new contracts reflect new language addressing emerging risks and future challenges with robust clause and template libraries to reflect updates.

Deep contract data visualization

Gain intuitive insights into contract risk and opportunity through visual models of contract data, including geographic impacts, contract relationships and global supply flow.

Benefits

- Accelerate contract retrieval and negotiation during crises with quick access to contract data.
- Streamline contract and template updating efforts with smart workflows and centralized contract management.
- Protect against noncompliance, missed obligations and financial risks even as attention is focused on the challenges at hand.
- Optimize business decisions aided by an advanced contract intelligence system that gets smarter with each transaction.

Contact Us

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