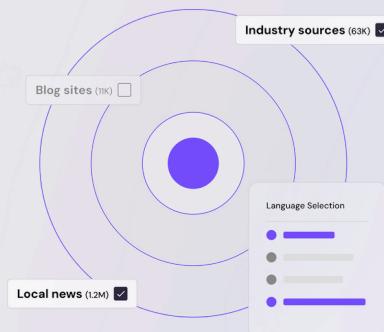


# How Semantic Signals Preceded a Billion-Dollar Breakdown

The Untold Story of Fisker's Downfall,  
Revealed Through Early Warning Signals

Fisker Inc. entered the market with bold ambitions and strong investor backing. But long before the company filed for Chapter 11 bankruptcy in mid-2024, the warning signals were already present — in plain sight, across global open sources.

Semantic Visions' OSINT technology detected these early indicators: financial red flags, supply chain breakdowns, leadership instability, and mounting legal pressure.



Months before the stock delisting and SEC investigations, svEye™ surfaced real-time insights that could have changed the outcome for risk-aware stakeholders.

**This case study shows how real-time open source intelligence and semantic event tracking can expose business distress before it's too late.**

# What Happened & What We Saw

Fisker's story is a cautionary tale of the challenges faced by EV startups. Despite ambitious goals and strong backing, the company failed to overcome production hurdles, quality issues, and financial instability.

These issues led to a Chapter 11 bankruptcy filing in June 2024. **But long before that, the signals were visible.**

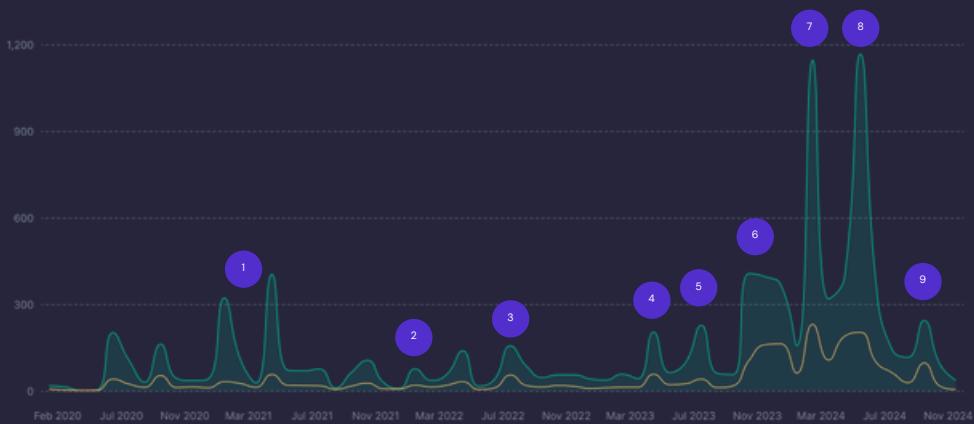


Fig. Fisker Inc. Green area represents the number of events, yellow line shows the number of articles.

Using advanced event classification and contextual linking, we detect patterns of distress across financial, operational, legal, and governance dimensions — before the market reacts.

Our system continuously scans and semantically analyzes over one million global sources daily.

## Phase 1: Growth & Alliances

- 1  **Oct 2020** – Fisker goes public via SPAC merger
- 1  **Mar 2021** – Fisker announces cashless redemption of public warrants
- 1  **Jun 2021** – Deal with Magna to start Ocean production

## Phase 2: Mounting Challenges

- 2  **Feb 2022** – Fisker partners with Foxconn to develop EVs
- 3  **Aug 2022** – Fisker reports a net loss of USD 106M

## Phase 3: Escalation

- 4  **May 2023** – Products delayed; new partnerships explored
- 5  **Jul 2023** – Plan to sell USD 340M in convertible debt
- 6  **Nov 2023** – Q3 delays, CAO departure, stock declines, SEC scrutiny

## Phase 4: Crisis & Collapse

- 7  **Mar 2024** – 15% layoffs, EV production halted, NYSE delisting begins
- 7  **Jun 2024** – Failure to repay USD 3.5M loan, recalling thousands of Ocean EVs for safety and compliance issues, filing for bankruptcy
- 8  **Jul 2024** – Fisker recalls all Ocean EVs sold in the USA
- 9  **Oct 2024** – Court approves Fisker's bankruptcy plan

# Why Semantic Visions?

Because meaning matters.

Signals are everywhere — but without understanding what they actually mean, you're only guessing. Our technology goes beyond surface-level keywords to interpret the true context, relevance, and risk.

We turn global media into structured, decision-ready intelligence. Because it's not about more data — it's about the right data.



## Actionable Foresight

Detect early indicators of corporate distress, geopolitical tension, and operational risk — weeks or months before traditional sources catch up.



## Global OSINT at Scale

We process over 1 million articles daily in 12 languages, extracting semantically meaningful signals that trigger precise alerts.



## Proven Results

Trusted by risk teams, investors, and compliance leaders to reduce exposure and act with confidence.

Scan the QR code to download the full white paper.



If one case surprised you, the next two will challenge your assumptions.

