

 CV3 FINANCIAL SERVICES

CV3 was able to replicate their \$2M+ custom LOS, Origin8, by using LendingWise & launched it within 60 days!

SITUATION

Originally known as Civic Financial Services and owned by PacWest Bank, CV3 Financial came into existence when CEO Bill Tessar disagreed with PacWest's decision to sell Civic and all its intellectual properties. Tessar, committed to preserving the company's culture and workforce, secured funding to spin up CV3 Financial as a separate entity.

CV3 Financial needed a robust LOS platform that could be fully operational within a tight 60-day window. The platform had to be versatile enough to handle various types of loans: bridge, fix & flip, DSCR rental loans, construction, and portfolio loans. Not only for origination, but closing & post-closing functionality was needed. It also needed to support their retail & wholesale channels.

SOLUTION

LendingWise offered a turnkey LOS platform designed to be highly customizable. Below are the key features tailored to meet CV3's unique requirements:

Scalable User Architecture: LendingWise accommodated both retail and wholesale business models, supporting roles like Branch Managers, Account Executives, Loan Officers, Brokers, and Referral Partners.

Dynamic Applications: The platform generated dynamic loan applications asking for the relevant questions and required documentation based on multiple criteria like loan program, property type, and legal entity type.

Custom Workflows: The platform also supported unique, dynamic workflows that changed based on a variety of conditions such as loan program, property type, and compliance regulations.

Special Custom Requirements: LendingWise's agile development team delivered customized solutions like detailed HUD closing settlement generation, UI/UX improvements, and compliance enhancements within the project timeline.



"The LendingWise team has been amazing in helping us strategically launch CV3 nationwide for our retail & wholesale divisions covering bridge, fix & flip, DSCR & portfolio lending products. Delivering a working platform in under 60 days for our size organization is unheard of."

Matt Flores

EVP
CV3 FINANCIAL

RESULTS + BENEFITS

Delivering On Time—Successful launch within 60 days, meeting the project's time constraints.

Direct Cost Savings—The cost to use Lendingwise vs custom build or other off the shelf platforms with limited customizability & custom dev support is substantial!

Loan Life Cycle Tracking—“CV3 can manage the entire life cycle of the loan within the platform & through use of the Open API they helped expand.

Streamlining the loan journey- The journey of a loan is completely seamless for every user type starting with borrower, referral partners, brokers, correspondents, AEs, & the entire back office staff

Partnership Formation- With CV3's dedication & expertise guiding the lendingwise roadmap, they are helping build a world class, industry gold standard platform



HIGHLIGHTS

CV3
FINANCIAL

Company
Size

175+

Loan Products

Bridge/Fix & Flip
DSCR/Rental
Construction
Portfolio/Cross-
Collateralization

Time to Delivery:
60 day roll out

Cost Savings
\$1Million+

Departments
Supported

Sales, Origination,
Processing,
Underwriting,
Closing, Post Closing