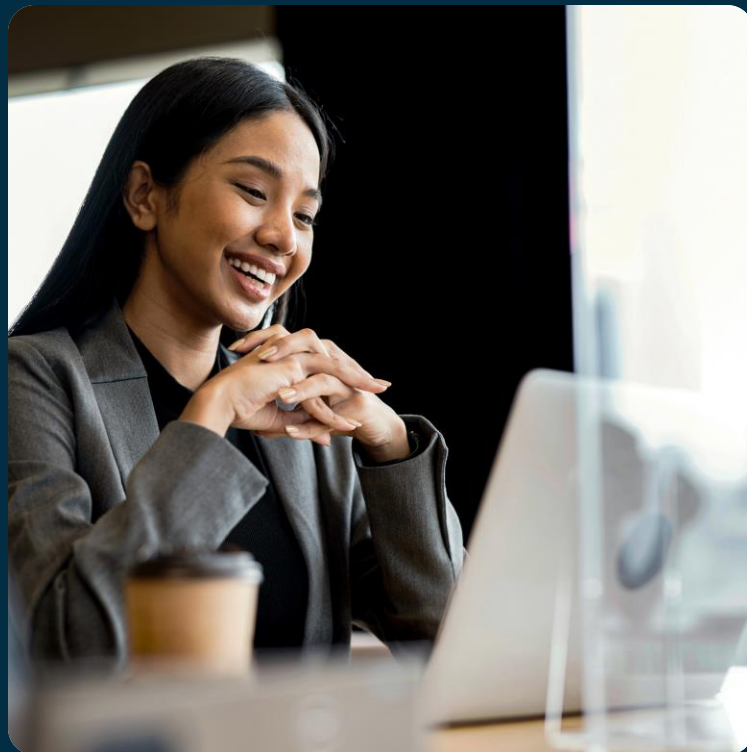


Reduce IT asset cost and risk

Effective cost and risk controls are a top business priority, particularly in the face of economic uncertainties. Organizations are challenged with pinpointing areas for cost reduction and implementing strategies to realize those savings. ServiceNow offers a comprehensive solution that streamlines IT asset management processes to reduce costs and risks. The ServiceNow AI Platform for business transformation equips asset managers with unique insights and full control of their entire technology portfolio.



The challenge

- Organizations waste millions of dollars on stand-alone asset management tools and limited, short-sighted processes
- Data and operating silos result in inaccurate and incomplete visibility into the full IT asset estate
- This also leads to poor alignment of technology investments with business strategy and adds risk
- Teams struggle to meet business-wide goals and objectives, missing out on outcomes that ServiceNow customers have seen like:

75%

Increased app utilization by product type

100%

Compliance and on time retirement of EOL assets

\$30M

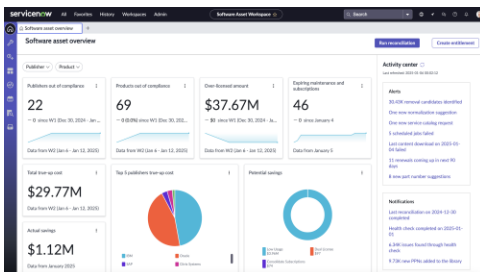
Savings optimizing software and minimizing security vulnerabilities

The ServiceNow Platform is the AI platform for business transformation that empowers teams with a single view of the technology portfolio.

To reduce IT asset risk and cost, organizations:

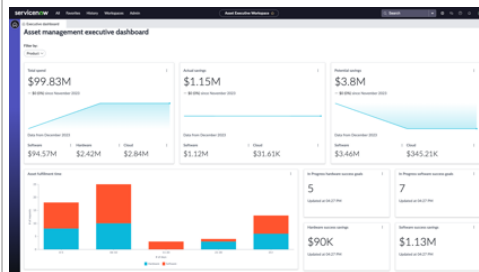
1 Consolidate

- Remove redundancies and gaps to improve visibility
- Streamline capability planning and lifecycle management
- Reduce technical debt



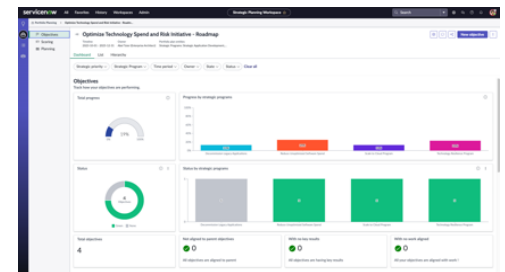
2 Automate

- Align teams and drive collaboration throughout the lifecycle
- Reduce cost and risk by automating tasks
- Leverage AI Agents e.g. to simplify publisher compliance evaluations



3 Optimize

- Maximize the value of technology investments
- Optimize software, hardware, and SaaS spend
- Prioritize asset spend to align to business goals



Reduce IT asset cost and risk key benefits

- Huge cost savings
- Increase in efficiency from decision to action
- Ensure 100% on-time end-of-life retirement
- Reduce risk and simplify compliance

CUSTOMER SUCCESS STORY

Wipro automates asset lifecycle to save time and costs



Problem

Rapid business growth and expansion through acquisitions left Wipro with 600,000+ IT assets to manage globally

- Lacked full visibility of owned assets and statuses
- Historically managed IT assets in silos using a handful of disconnected legacy systems



Solution

A single platform to optimize assets throughout their lifecycle:

- Leveraging a secure, scalable, and resilient platform to manage their growing asset estate
- Improved asset lifecycle management and automated workflows between teams



Value realized

Improved operations, productivity, and cost savings:

- 50% reduction in manual tasks
- 25% improvement in overall productivity
- \$1M anticipated annual savings in asset costs

[Learn More](#)

servicenow.