BOARD
Lease Accounting
Easily manage IFRS 16 and ASC 842 compliance

BOARD Lease Accounting

Fast calculation of lease journals, simulations on multiple scenarios, and complete financial control

BOARD Lease Accounting enables companies to produce both IFRS 16 and ASC 842 compliant lease accounts with ease, taking care of the entire process of data management, calculation, simulation, and reporting.
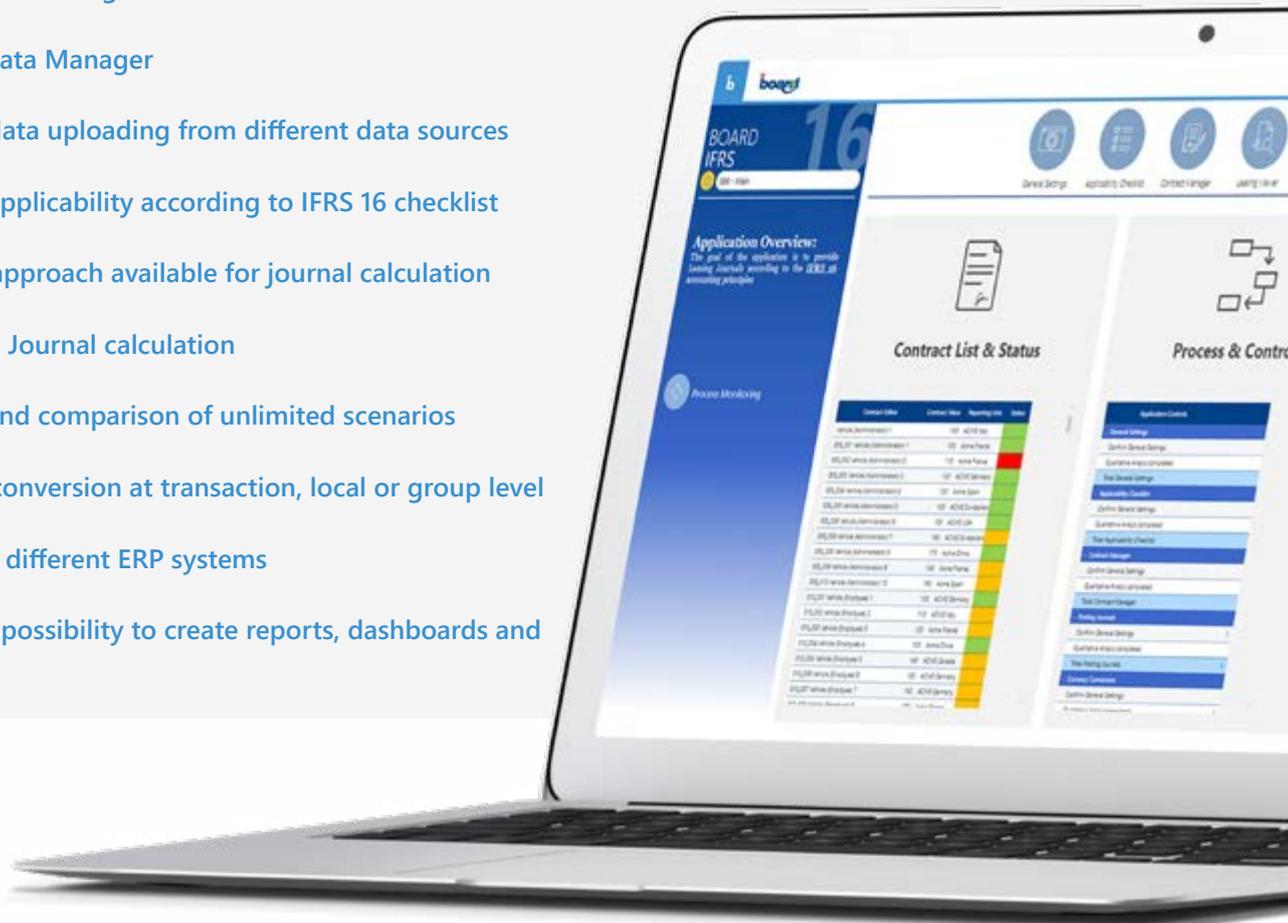
The application provides an integrated check-list that allows users to easily and rapidly understand contract applicability for both the IFRS 16 and ASC 842 standards.

Capable of managing large volumes of data, BOARD Lease Accounting simplifies the processes of journal calculation, currency conversion, and integration, ensuring accuracy and completeness of data. It also empowers users in their decision-making through the simulation of different scenarios, allowing them to evaluate against journals and validate the most suitable option before posting it into the financial statements.

In addition, BOARD Lease Accounting provides full support on disclosure processes and includes BOARD's native BI functionality to enrich self-service data analysis.

Key Features

- Application controls over processes

- User capabilities management

- Fiscal period management

- Alerting Data Manager

- Contract data uploading from different data sources

- Contract applicability according to IFRS 16 checklist

- Different approach available for journal calculation

- Automatic Journal calculation

- Creation and comparison of unlimited scenarios

- Currency conversion at transaction, local or group level

- Posting to different ERP systems

- Unlimited possibility to create reports, dashboards and charts

Key Capabilities

1. Data Integration and Easy Setup

BOARD Lease Accounting is a pre-configured solution that supports users by navigating them through the lease accounting process, covering both the qualitative and quantitative analysis of contracts.
The application is highly compatible with existing architectures thanks to its native engine, which is perfectly integrated and able to exchange and interact with all data source systems.

2. Complete Process and User Control

BOARD Lease Accounting provides a dashboard that allows users to monitor the entire lease accounting process from a series of intuitive screens; General Settings, Applicability Checklist, Contract Manager, Leasing Viewer, Posting Journals, Currency Conversion and Report & Analysis.

Thanks to the nature of the BOARD platform, users have complete control of the process and are supported through all the different contract phases, enabling them to easily stay compliant with IFRS 16 and ASC 842 guidelines and aligned to deadlines thanks to the Alerting Data Manager.

Intuitive user settings allow for the definition of User Capabilities and the easy management of the Segregation of Duties according to company policies and procedures.

3. Contract Lease Management

BOARD Lease Accounting provides a fully supported contract lease process that helps users to easily manage lease contracts and intuitively carry out all required tasks, giving them complete financial control throughout every stage.
The solution can collect and interact with data from different sources, enabling the exchange of information with all systems and allowing for the automation of financial calculations.

BOARD Lease Accounting provides a collection, calculation and documentation base for all accounting and consolidation entries, which are automatically interfaced with the existing consolidation and/or accounting software.
The modeling structure enables the storage of lease models in a library, which can be enlarged as required and facilitates the configuration of calculation logic and rules within a friendly interface, ensuring compliance throughout the process.

4. Flexible Modeling

The structure and analytics capabilities of the BOARD Lease Accounting solution allow users to easily and quickly process and perform calculations on large volumes of data.
Thanks to flexible simulation functionality, users can create different scenarios and see the potential impact and outcome of each, enabling them to evaluate different options and take the best possible decision while remaining compliant with IFRS 16 and ASC 842 process rules.

All necessary calculations are generated by the solution based on transaction currencies, with translations to local or group currencies available as standard.
In addition, thanks to the availability of custom dimensions, core accounting activities can be extended to a deeper level of analysis by exploiting the native BOARD BI functionality.

5. Disclosure & Reporting

BOARD Lease Accounting can create a single lease data repository to rigorously calculate and disclose for IFRS 16 and ASC 842. A unique version of data makes it easy to analyze, drill down, increase visible details, and report, while adhering to IFRS 16 and ASC 842 disclosure requirements.

Thanks to BOARD's multidimensional data models and integrated BI functionality, users can create graphical representations to help visualize activities, implement arbitrage and manage financing.

Data analysis features such as drill-down, slice and dice, and ad-hoc queries (either directly from Excel spreadsheets or from BOARD tables, charts, and gauges) enable the creation of dynamic, self-updating PDFs, Word documents and PowerPoint presentations.

About BOARD

BOARD International is a global provider of Business Intelligence and Performance Management software. Founded in 1994, BOARD International has enabled over 3,000 companies worldwide to improve the effectiveness of their management decision making processes, unifying BI and CPM in a single integrated environment.

BOARD provides a seamless solution for the support, control and management of core processes such as:

- Reporting and Business Analytics
- Budgeting, Planning & Forecasting
- Profitability Modelling and Optimization
- Simulation and What-if Analysis
- Scorecarding and Strategy Management
- Financial Consolidation

Thanks to its programming-free toolkit approach, global organizations such as Coca-Cola, DHL, KPMG, Puma, Siemens, Toyota and ZF Group have rapidly deployed end-to end decision-making applications in a fraction of the time and cost associated with traditional solutions.

Headquartered in Chiasso, Switzerland, and Boston, MA, BOARD International has branches in the US, UK, Germany, Italy, Spain, France, Benelux, Nordics, UAE, Singapore, Australia, India, Japan, China, Mexico, Argentina and a worldwide network of distributors and certified partners.