How Prepared is Your Organization for Digital Transformation?

The human race is on the precipice of a fourth industrial revolution that is set to change the way we live, work and interact with one another.
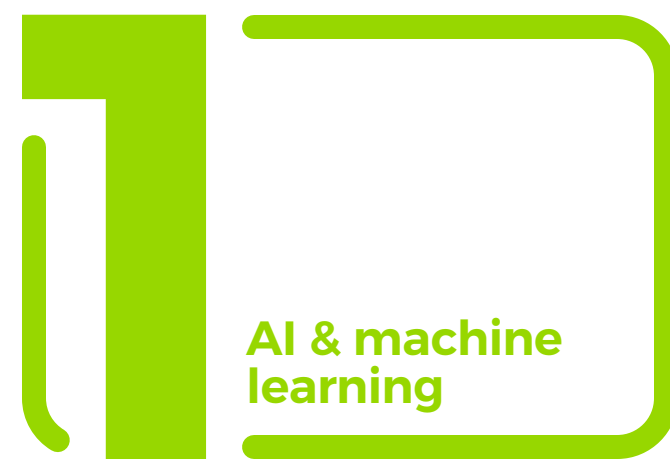
The World Economic Forum predicts that as this revolution unfolds, the barriers between jobs performed by humans, machines and algorithms will shift dramatically.

These changes will **"entail difficult transitions for millions of workers and the need for proactive investment in developing a new surge of agile learners and skilled talent globally."**[1]

To be poised for success, organizations must ensure their human capital is equipped to meet these new challenges through a comprehensive and flexible DX initiative.

The window for strategic DX is quickly closing. Enterprises must be proactively preparing their workforces to implement and master new skills.

Three critical technological advancements expected to drive business growth in the next five years:

1 AI & machine learning

2 Big data analytics

3 Cloud technology[2]

DX has already impacted how organizations are structured and affected the skills required to produce meaningful and innovative work—and it will continue to do so in the near and distant futures.

Organizations must continue to prepare for these on-going seismic shifts with DX strategies to support the development of key skills and competencies necessary to succeed.

54%

By 2022 over half of the workforce will have required considerable re-skilling or up-skilling.[3]
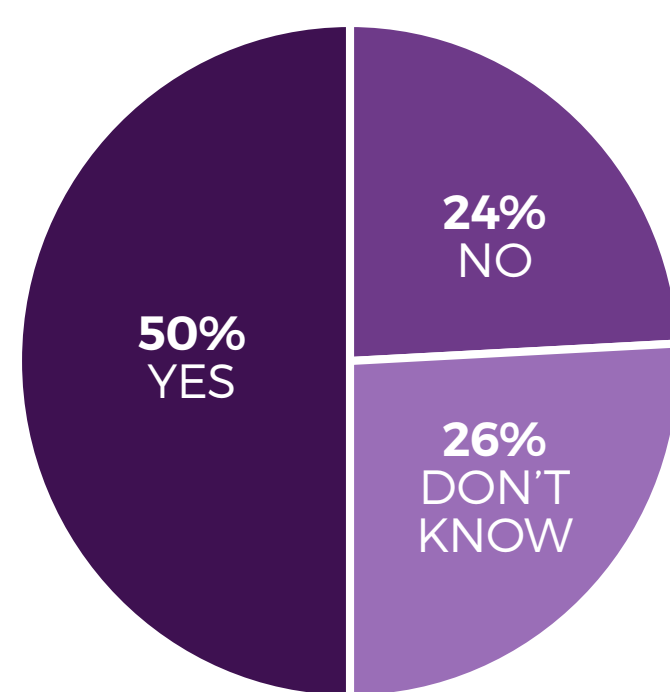

According to a Bersin by Deloitte study:[4]

90%

90% of organizations surveyed **believe their core business is threatened by new digital competitors.**

70%

70% believe they **do not have the right leadership, skills, or operating models** to adapt.

Skillsoft was curious to understand how our customers are addressing the DX challenge, so we asked our customers some pointed questions.

50% YES
24% NO
26% DON'T KNOW

Does your organization have a formal DX strategy in place?
Only 50% have a strategy in place to address DX.

So what can organizations do?

In this age of human capital management, now is the time for L&D to take a proactive role in helping to bridge the skills gap in DX.

Successfully enabling the organization's shift to digital is one of the greatest challenges facing learning leaders today.

Skillsoft is empowering today's organizations to train and develop their workforces to build and sustain competitive advantage in the fourth Industrial Revolution by offering a full solution for workforce digital readiness.

We provide rigorous and relevant digital learning assets all curated to meet the needs of today's organizations. **No other provider can match our digital content breadth and depth.**

· Digital Transformation collection
· Skillsoft Leadership Development Program - Transforming Leaders for the Digital Age
· Digital Skills
· Digital Technologies within our IT & Certification portfolios
· Digital learning experience platforms – Percipio & Skillport

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1. "The Future of Jobs Report 2018." World Economic Forum, 2018.
2. "The Future of Jobs Report 2018." World Economic Forum, 2018.
3. "The Future of Jobs Report 2018." World Economic Forum, 2018.
4. "Predictions for 2017." Bersin by Deloitte, 2016.